



*Securities offered through MSC-BD, LLC / Member FINRA and SIPC*

## **DST/Partnership/REIT Disclosure Document**

DST's, Limited Partnerships and Real Estate Investment Trusts (REITs) may possess one or more of the following characteristics:

- Lack of Liquidity (No Public Market)
- Long-Term Duration of Investment
- Sponsor Conflicts of Interest
- Substantial Fees Paid to Sponsors or Affiliates
- Unspecified Assets (Blind Pool)
- Lack of Operating History
- Income Tax Reporting and Liability
- Reliance of the General Partner

You should carefully read the investment's Prospectus or Offering Memorandum, sections of which are devoted to discussing both the general and specific risks of the investment. Please note that any projections, estimates, guarantees and such, are made by the program sponsor and not by MSC-BD, LLC, its employees or its representatives.

I have received and reviewed a Prospectus and/or Offering Memorandum and the above risk disclosure, and understand the attendant risks. Furthermore, I have consulted with professional advisors as necessary regarding the characteristics of the investment and its suitability given my investment objectives and personal and financial constraints.

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Name of Investment

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Customer/Client Name and Signature

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Date

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Customer/Client Name and Signature

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Date

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Registered Representative Name and Signature

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Date